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Building Nunavut Together
Nunavuliuqatigiingniq
Bâtir le Nunavut ensemble

News Release

For Immediate Release

Nunavut signs onto Canadian Free Trade Agreement

Ottawa, Ontario (April 7, 2017) – Nunavut today became a signatory to the Canadian Free Trade Agreement (CFTA), alongside all of Canada's province and territories. This national internal trade agreement allows Nunavut to participate in Canada's economic union equally.

"The Government of Nunavut's participation in the CFTA highlights our commitment to a transparent and efficient public government," said Premier Peter Taptuna. "Our participation under the CFTA is consistent with our obligations under the Nunavut Agreement, and secures our territory's interests. It allows Nunavut firms access to the Canadian market and protection from barriers to trade. It is my hope that our participation in the CFTA could ultimately reduce the cost of goods in Nunavut."

The CFTA strengthens and modernizes the 1995 Agreement on Internal Trade, of which Nunavut was not a participant. It covers nearly all trade in goods and services, as well as investment and labour mobility in the Canadian economy.

Of particular interest to Nunavut is the commitment within the CFTA to develop options to enhance economic development in the food sector in the territories.

The CFTA comes into force on July 1, 2017. For more information, please visit: www.ait-aci.ca.

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